



Student Visa: How to Stay and Work or Start a Business in Barcelona

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Are you **studying or finishing** your studies and want to stay longer in Barcelona?



Differences between an EU citizen and a non-EU citizen for studying in Barcelona

European Citizen

- **Free mobility**, the right to reside and study in Spain without the need for a visa.
- If you are going to stay for more than 3 months, you will need to **apply for the CUE**.
- **Less paperwork**, You don't need a study visa to be in Spain.
- You can work **without restrictions**.

Non-European Citizen

- **More paperwork**, you need a student visa to enter Spain if you plan to reside for more than 3 months.
- **Labor restrictions**, you can work a maximum of 30 hours per week.
- You must have **private health insurance**.
- **Renewals and residence permits**, once your studies are completed, if you wish to stay in Spain, you must renew your visa depending on your situation

Study Residence Authorization

What is?

- It is an **authorization that allows you to stay in Spain** for a period exceeding ninety days for the purpose of pursuing studies.
- The **educational institution must be authorized in Spain**, offering a full-time and in person program leading to the attainment of a degree or certificate of studies.

Ways to apply for it

1. Can be requested at the Spanish Consulate in **your country of origin**.
2. Or you can apply for it **directly in Spain** through the online application system:
 - a. Only the student can apply for the visa in Spain, family members have to apply from the consulate.
 - b. First, you must apply for registration in the municipal census, and then for the TIE (Foreigner Identity Card).

Ways you can **work**
if you are a non-EU
citizen



INTERNSHIP AGREEMENT

- It is an authorization that enables you to reside in Spain, work, and enhance your knowledge and professional experience.
- You **can apply if you have obtained a higher education degree in the two years before the application**, this degree does not need to be Spanish, or while you are studying.
- There are two options:
 - ◆ **Internship Agreement o Convenio de practicas**
 - Involves an agreement between the school, the worker/student, and the company.
 - Maximum duration of 12 months, and can only be renewed once.
 - ◆ **Work Contract o Contrato de practicas**
 - A contract between the company and you after completing your studies.
 - These are working internships.
 - The duration is a maximum of two years and can only be renewed depending on certain circumstances.

JOB SEARCH

Requirement

- Prior study permit and completion at authorized Spanish institution.
- Does not authorize you to work.
 - ◆ You have to change to a work permit once you have a contract or have decided to be self employed.
- You have to demonstrate that you have sufficient financial resources for a minimum of 2 years.

Duration

- You can stay in Spain for up to 24 months to look for employment related to their studies or start a business project, with no possibility of extension.

EMPLOYMENT VISA

Requirement

- Having a **formal job offer** from a Spanish employer, approved by labor authorities.
- This visa can only be requested from Spain if you apply for a change from study or job search visa to employed work. Otherwise, you should apply for this visa from your home country.
- **Meeting personal requirements**, such as possessing the necessary qualifications and demonstrating relevant work experience.
- The company must also meet requirements such as: being up to date with tax and social security payments and demonstrating financial solvency.

Duration

- The initial one has a duration of one year.
- When you renew it, they give it to you for a maximum of four years.

DIGITAL NOMAD VISA

Requirement

- It allows you to work remotely for companies located outside Spain.
- Your income from the company in Spain can only be 20% of your total income.
- Demonstrate your professional experience with a university degree or a minimum of three years of prior experience.
- Accredited sufficient financial means.

Duration

- If you apply from your country of origin, it lasts for 1 year.
- If you apply from Spain, the duration is 3 years

HIGHLY QUALIFIED PROFESSIONAL

Requirement

- Having a job offer from a company in Spain
 - ◆ The company must prove solvency.
- Professional Qualification Accreditation.
 - ◆ Either an university degree or 3 years work experience
- High Income (>€54k) or Scientist and in (>€40k).
- Important to know this visa is tied to the company that hired you.

Benefits

- You can apply from Spain and so can your family
- You don't have to prove that there is a need for workers that can't be covered by European workers

Duration

- If you apply from your country of origin, it lasts for 1 year.
- If you apply from Spain, the duration is 3 year

ENTREPRENEUR VISA

- It is a self-employed work visa.
- It is important to present a creative and innovative business idea.

Requirement

- To be a foreign citizen over 18 years old.
- Minimum investment of 200% SMMI or job creation requirements.
- You must also apply for an ENISA certificate (one of the hardest steps to acquire).

Duration

- If you apply from your country of origin, it lasts for 1 year.
- If you apply from Spain, the duration is 3 year

What **structures** can
you use for your
venture?



Autonomo Profesional

- You are a **sole proprietor**.
- You carry out, on your own behalf, an economic activity for profit.
- You may or may not have employees.
- **Unlimited liability.**
- Social security to pay monthly €86 a month in the first year, then it increases depending on income levels.
- You **cannot raise outside investment**.

SL Company

- Must have at least one shareholder, but you can collaborate with other shareholders.
- Must have a minimum capital of €1 (however €3,000 of capital is recommended to save notary fees).
- **Limited liability:** The liability of partners is limited to the contributed capital or €3,000 whichever is higher.
- Any manager with 25% or more shareholding must register as autonomo societario.
- You **can raise outside investment** and have shareholders

What about the taxes
I need to declare?



Autonomo Profesional

- **Income tax:** a variable tax from 0-50%
- **Social security:** €86 a month in your first year. Increasing to between €294-610 a month from your second year onwards in most cases
- **VAT:** a sales tax of 4%, 10% or 21% depending on the service or good sold if sold in Spain.
- **General Rule:** After your discounted first year: income tax plus social security adds up to 33% of your net income for incomes up to €60,000 of income and then around 45% on every additional euro, upto €120,000 of income.
- **Specific taxes:** Depending on your activity there are other taxes such as property transfer taxes, tourist rental taxes, alcohol taxes if you operate in certain sectors.

SL Company

- In **social security** and **VAT** in most cases the same treatment.
- In **income tax** any salary will be the same as an autonomo professionals profits.
- Any **corporate profits** face 23-25% taxation, (15% in the first 2 years, or 4 years in special cases). To receive this income must pay out as dividends.
- Can pay **dividends:** these only pay income tax on a flat base of 19-28%.

What about
Beckham's Law?



Beckham's Law

REQUIREMENTS

- 5 years of non-residence in Spain (cut from 10)
- Reasons for transfer: employment contract, digital nomad, entrepreneur, investor
- Family of someone with reasons for moving up to 25 years of age due to children



BENEFITS

- Income tax of **24%**
- **Wealth tax exemption** on non Spanish assets
- 6 years of benefit
- Tax **exemption** on **international non-labor income**

Should you select Beckham's Law?



Income above €53,000

Or

High earnings growth

Or

Overseas assets earning of €10,000+ (i.e. house rental)



Income below €53,000

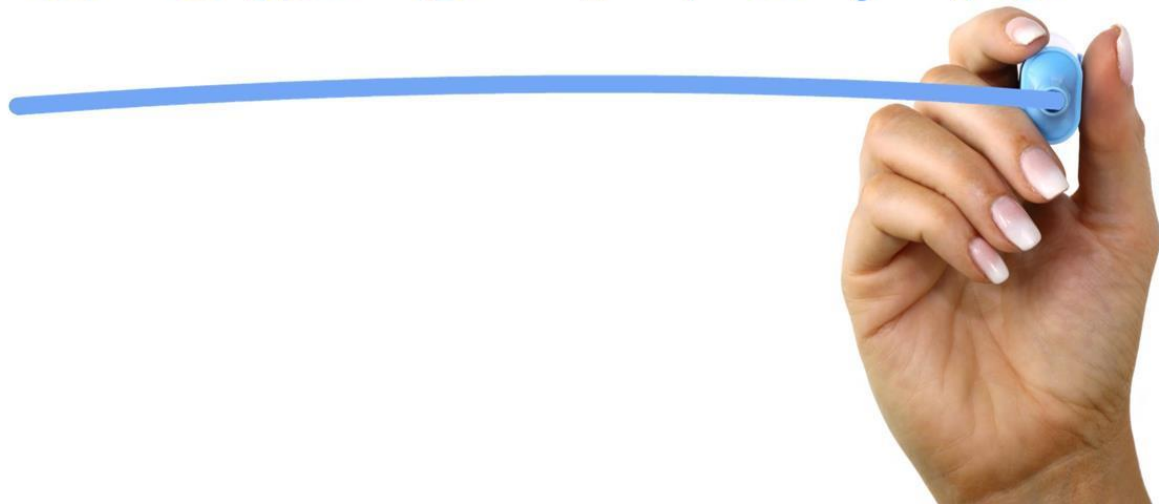
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No expectation of growth in income

&

No overseas assets

QUESTIONS



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Schedule a free
consultation [HERE](#)



THANKS A LOT

www.entrettramites.com